

Michigan

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS GENERAL AND SPECIAL REVENUE FUNDS

LAST TEN YEARS

SEPTEMBER 30, 2003

(In Thousands)

<u>SOURCE</u>	<u>1993-1994</u>	<u>1994-1995</u>	<u>1995-1996</u>	<u>1996-1997</u>
TAXES:				
Sales	\$ 3,775,260	\$ 4,884,198	\$ 5,171,598	\$ 5,389,802
Personal Income (net of tax expenditures)	4,461,416	5,013,472	5,438,788	5,930,404
Amount reported as tax expenditures	1,067,700	459,600	429,618	470,000
Single Business	2,035,394	2,130,395	2,187,418	2,224,319
Use	725,091	942,885	1,034,886	1,092,216
State Education (Property)	446,863	1,155,601	1,272,288	1,348,832
Real Estate Transfer	-	-	-	-
Liquor, Beer, Wine, and Tobacco Products	510,312	734,645	698,007	662,287
Casino Gaming Wagering	-	-	-	-
Telephone and Telegraph Company	122,477	127,189	135,412	145,805
Insurance Company	194,442	213,638	205,996	182,389
Motor Vehicle and Fuel	1,287,765	1,338,692	1,334,349	1,424,963
Other	455,788	468,399	611,716	569,300
TOTAL TAXES	15,082,510	17,468,714	18,520,076	19,440,316
FEDERAL AGENCIES	6,370,178	6,532,050	7,469,416	7,653,495
LOCAL AGENCIES	156,267	183,282	197,972	168,247
SPECIAL MEDICAID REIMBURSEMENTS	900,461	490,517	598,654	593,402
SERVICES	113,757	122,532	120,415	114,354
LICENSES AND PERMITS	328,978	348,873	353,266	353,492
MISCELLANEOUS	478,194	655,578	701,004	655,963
TOTAL REVENUE	23,430,346	25,801,546	27,960,804	28,979,270
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	166,036	541,881	6,149	54,021
CAPITAL LEASE ACQUISITIONS	8,778	23,782	71,810	54,157
TOTAL REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS	\$ 23,605,160	\$ 26,367,209	\$ 28,038,762	\$ 29,087,448

NOTES: (1) Beginning in fiscal year 1996-97, the State began reporting the federal share of child support collections as federal revenue, rather than as miscellaneous revenue. Prior year amounts have been reclassified to include the federal revenue which were previously reported on the "Miscellaneous" line.

(2) Beginning in fiscal year 1997-98, the State began reporting real estate transfer tax separately from State education (property) tax. Amounts of the real estate transfer tax for years prior to 1997-98 are not available.

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REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS

GENERAL AND SPECIAL REVENUE FUNDS

LAST TEN YEARS

SEPTEMBER 30, 2003

(In Thousands)

<u>SOURCE</u>	<u>1997-1998</u>	<u>1998-1999</u>	<u>1999-2000</u>	<u>2000-2001</u>	<u>2001-2002</u>	<u>2002-2003</u>
TAXES:						
Sales	\$ 5,617,331	\$ 5,901,733	\$ 6,277,498	\$ 6,352,306	\$ 6,439,894	\$ 6,422,642
Personal Income (net of tax expenditures)	6,316,125	6,907,933	7,144,211	6,749,373	6,095,989	5,811,843
Amount reported as tax expenditures	477,000	486,100	502,100	532,800	615,100	707,800
Single Business	2,349,148	2,360,533	2,324,868	2,022,882	1,983,795	1,843,072
Use	1,159,258	1,283,017	1,355,389	1,333,607	1,306,365	1,229,838
State Education (Property)	1,256,874	1,273,459	1,381,420	1,489,552	1,583,660	2,127,513
Real Estate Transfer	227,852	261,696	257,093	252,894	253,075	275,513
Liquor, Beer, Wine, and Tobacco Products	689,451	739,972	736,859	732,673	808,225	1,035,322
Casino Gaming Wagering	-	-	-	75,415	91,915	90,945
Telephone and Telegraph Company	151,964	150,334	149,206	152,523	137,343	124,168
Insurance Company	142,565	199,463	191,946	200,756	227,081	231,076
Motor Vehicle and Fuel	1,695,068	1,784,970	1,829,979	1,852,964	1,917,481	1,946,225
Other	543,391	609,665	714,899	657,279	610,485	580,001
TOTAL TAXES	20,626,025	21,958,875	22,865,469	22,405,023	22,070,408	22,425,957
FEDERAL AGENCIES	7,679,490	7,902,699	8,571,625	9,566,353	10,202,344	10,812,852
LOCAL AGENCIES	165,443	183,822	173,882	227,996	248,867	230,728
SPECIAL MEDICAID REIMBURSEMENTS	585,179	690,799	1,059,343	1,155,374	1,109,233	932,658
SERVICES	107,623	113,415	110,294	115,346	121,849	121,198
LICENSES AND PERMITS	376,909	383,778	393,006	391,655	408,746	417,786
MISCELLANEOUS	700,553	769,236	1,032,248	1,281,281	1,150,187	1,390,001
TOTAL REVENUE	30,241,222	32,002,624	34,205,867	35,143,027	35,311,635	36,331,180
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	251,454	-	82,099	854,240	424,472	352,254
CAPITAL LEASE ACQUISITIONS	29,027	57,609	22,330	23,014	237,272	16,052
TOTAL REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS	\$ 30,521,703	\$ 32,060,233	\$ 34,310,295	\$ 36,020,281	\$ 35,973,378	\$ 36,699,486

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